



**FLORIMOND
DESPREZ**



Press release

Thursday, April 6, 2018

Maison Florimond Desprez and Deleplanque & Cie announce the end of the dispute between SESVanderHave and the Strube Group.

A major disagreement in the execution of the former contractual relationship between SESVanderHave and the Strube Group occurred in 2012. It led SESVanderHave to take legal action in several countries against legal entities of the Strube Group or related to the Strube Group.

On April 3, 2018, Deleplanque & Cie and SUET Saat- und Erntetechnik GmbH announced the acquisition of the entire Strube Group.

On the occasion of this change of control, Maison Florimond Desprez, owner of SESVanderHave, and the new shareholders of the Strube Group have agreed on an amicable solution to the dispute which puts a definitive end to all the ongoing legal proceedings.

For **François Desprez**, President of Maison Florimond Desprez, "The solution we have found is a satisfactory response to the demands expressed by SESVanderHave in the context of this very lengthy litigation. SESVanderHave can fully devote itself to the development of the most efficient seed supply for the sugar beet/sugar sectors around the world".

For **Eric Verjux**, Chairman of the Executive Board of Deleplanque, "We are delighted with the resolution of this dispute, through an amicable solution that is fully satisfactory for each of the companies concerned, as well as for the market, and which will allow us to devote ourselves completely to the development of the Strube Group and in particular to strengthening its research capacity in order to better meet the expectations of our partners, sugar groups and beet planters".

About Florimond Desprez

Florimond Desprez breeds plant varieties and also produces seeds to meet the needs of the arable crop sector. The group is one of the world leaders in the sugar beet seed industry and is one of the leading European breeders of small grain cereals. Florimond Desprez is also one of the key players in Europe in the seed potato market. The group is present in 65 countries, devotes 15% of its turnover to research and employs 1,060 employees.

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About Deleplanque

Deleplanque is an independent French seed company. The company employs 50 people and has a turnover of 50 million euros. The company's capital is held mainly by the Deleplanque family and its employees. Unigrains, an investor specialised in the agri-food sector, also holds capital. The seed business of Deleplanque is divided equally between the production of sugar beet, hybrid cereal, sunflower and vegetable seeds on approximately 5,000 hectares and the sale of beet seeds, hybrid rye, sunflowers, soybeans and catch crops. The company has 3 seed stations and works with a network of 500 multipliers.

For more information: www.deleplanque.fr

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